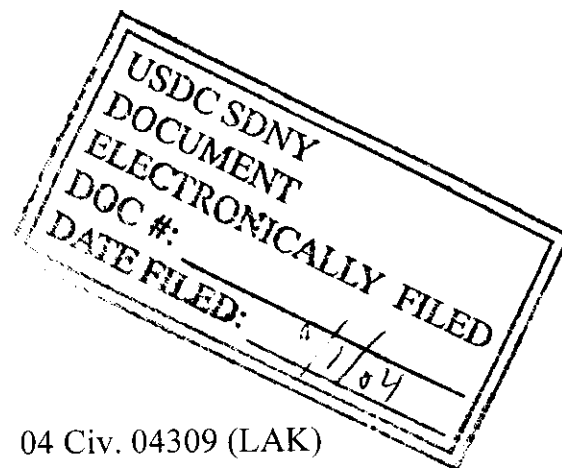


NOURSE & BOWLES, LLP
Attorneys for Plaintiff
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(212) 952-6200
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



-----X
AMERICAN STEAMSHIP OWNERS
MUTUAL PROTECTION AND
INDEMNITY ASSOCIATION, INC.,

Plaintiff,

- against -

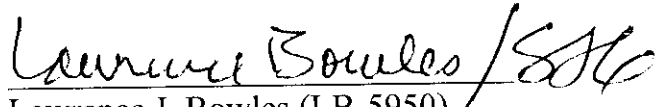
Alcoa Steamship Co., Inc.
and the Other Entities Listed on Exhibit A
attached to the Second Amended Complaint

Defendants.
-----X

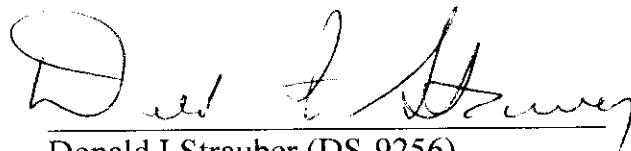
04 Civ. 04309 (LAK)

STIPULATION AND ORDER
EXTENDING TIME TO
ANSWER

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned
counsel, that the time for Bessemer Securities Corporation as successor to Grosvenor-
Dale Co., Inc. to appear, move or answer plaintiff's Second Amended Complaint shall be
extended to and including October 8, 2004.

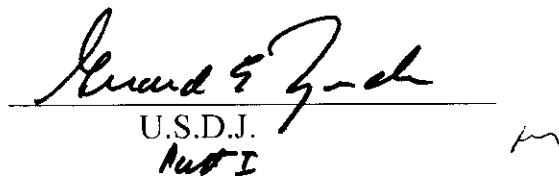


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Chadbourne & Parke LLP
30 Rockefeller Plaza
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(212) 408-5100

SO ORDERED:


U.S.D.J.
Not I

Dated: New York, New York
September 1, 2004